



Ugur Algan



Digital Economy

We digitize information, we digitalize processes and roles that make up the operations of a business, and we digitally transform the business and its strategy

Forbes

















FREELANCE PLATFORMS

Digital Economy Opportunities For Governments



Understand citizens better and achieve better outcomes



Personalized services and targeted interventions



Provide services more effectively and efficiently



Increased transparency and accountability



Find new solutions to policy challenges



Greater public participation and trust



Engage with external partners to develop new delivery models



Reduced fraud & misuse of public services



Commercialize some public services and develop fresh sources of revenue



Optimize resources and increase productivity



Predictive insights and informed decision making

Aging Assets & Workforce

Public's Demand for Transparency

Access to Capital

Oil & Gas
Industry
Challenges

Highly Volatile: Expand-and-Contract

Digital Transformation

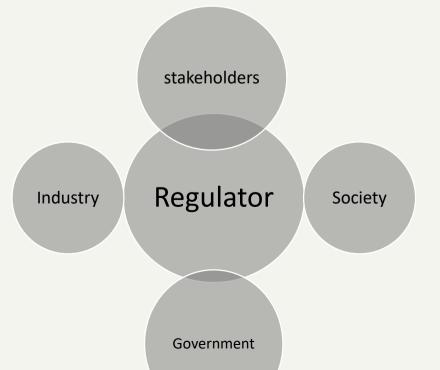
Environmental issues

increases in finding and lifting costs

Regulator's Mission

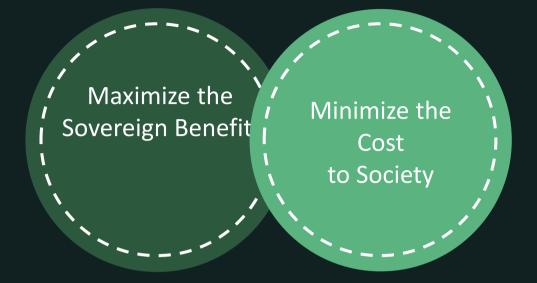
Establish and nurture the regulatory environment that facilitates the efficient and effective functioning of the regulated industry for the benefit of the society and all the participants (stakeholders) of the regulated

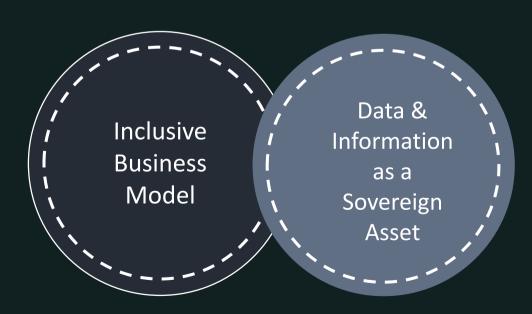
industry.



- To fulfil this mission, the regulator needs to build and maintain a regulatory framework that is
 - Well governed,
 - Transparent
 - Communicated widely to all of the industry stakeholders

Regulator Goals







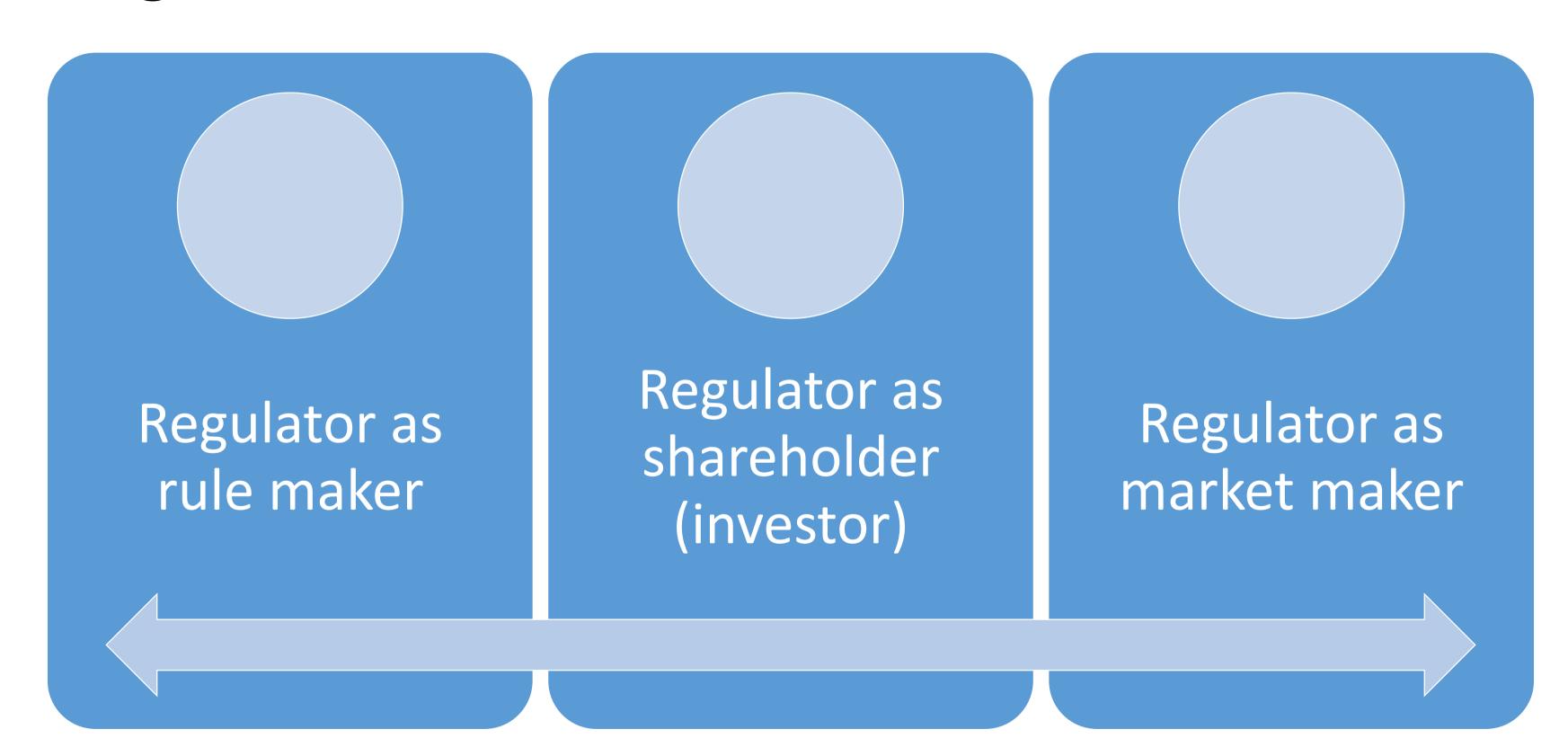
How does Regulator Deliver Value

Regulator delivers value to the society and the regulated industry using the following mechanisms



and its diverse participants

Regulator Value Streams



Typical Regulatory Challenges



Lack of clear mandate



Lack of adequate and sustainable funding



Lack of effective information flow among different stakeholders



Regulator as a Platform

Regulator as a Platform is a new business model; it helps the governments build an independent platform that is controlled by the regulator and works for all stakeholders. Regulator as a Platform is a new digital ecosystem with the following characteristics













Effective Governance & Fair Access Transparent & Digital First Sharing Economy & Engaged Regulator

Data as Sovereign Asset & Responsive Regulator In Control & Innovative Automated through
Machine Learning
& Industry Market Place















Collaborative & In-Country Value Community Hub & Life-of-Asset

Connected

Accessible

Insightful

Personalised

Predictive

Platform Enablement



Orchestration















Cognition



Big Data Stores



Data Lake Store



SQL Data Warehouse



Document Data Store



Machine Learning & Analytics



Machine Learning



Data Lake **Analytics**



Stream **Analytics**

Smart



Cognitive Services



Bot Framework

Dashboard Visualization Microservices **Bots**

People

Web

Mobile

Infrastructure

Data

Intelligence

Apps & Access







Reduce

Operational



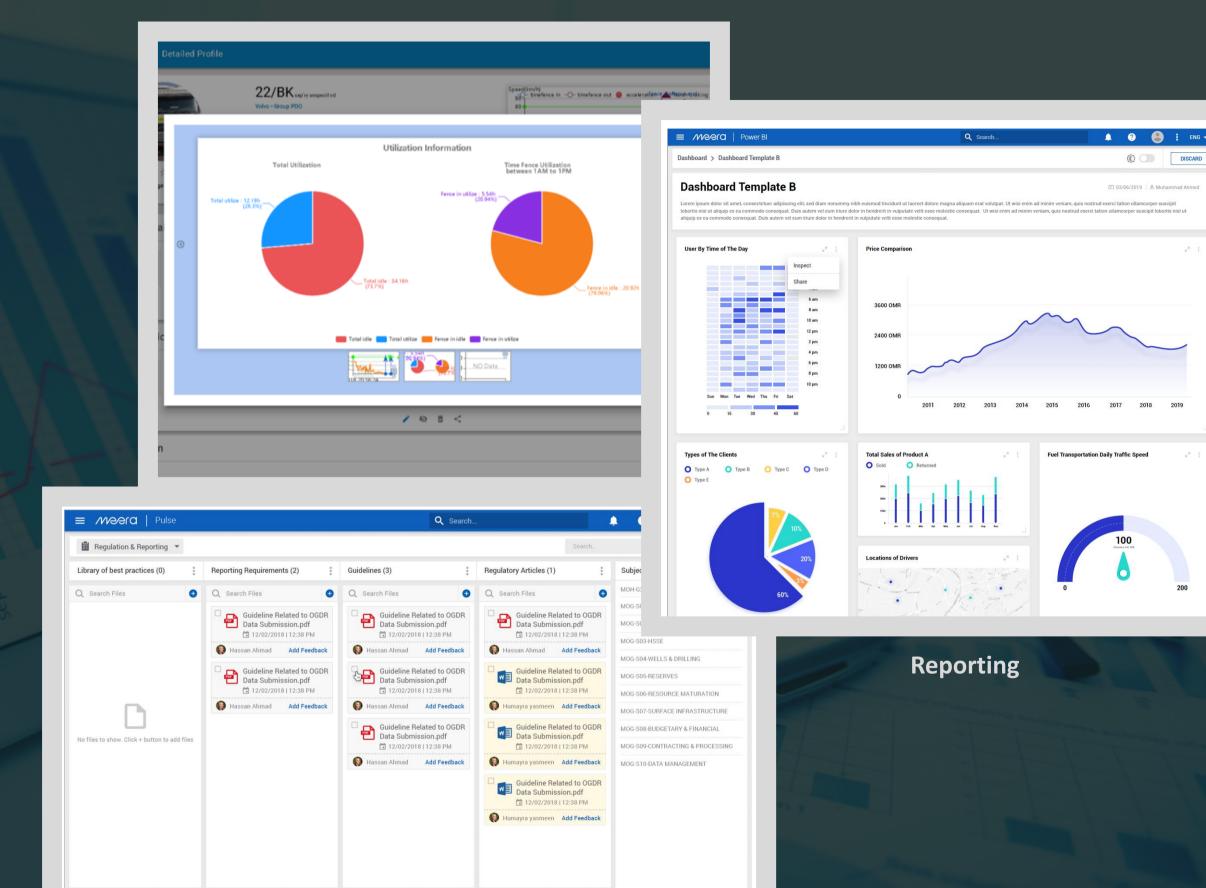
Data as National Asset

Petrotechnical Data Management, Wells Data

Management, Seismic Data Management, Geospatial

Maps, Production Data, Reserves Data

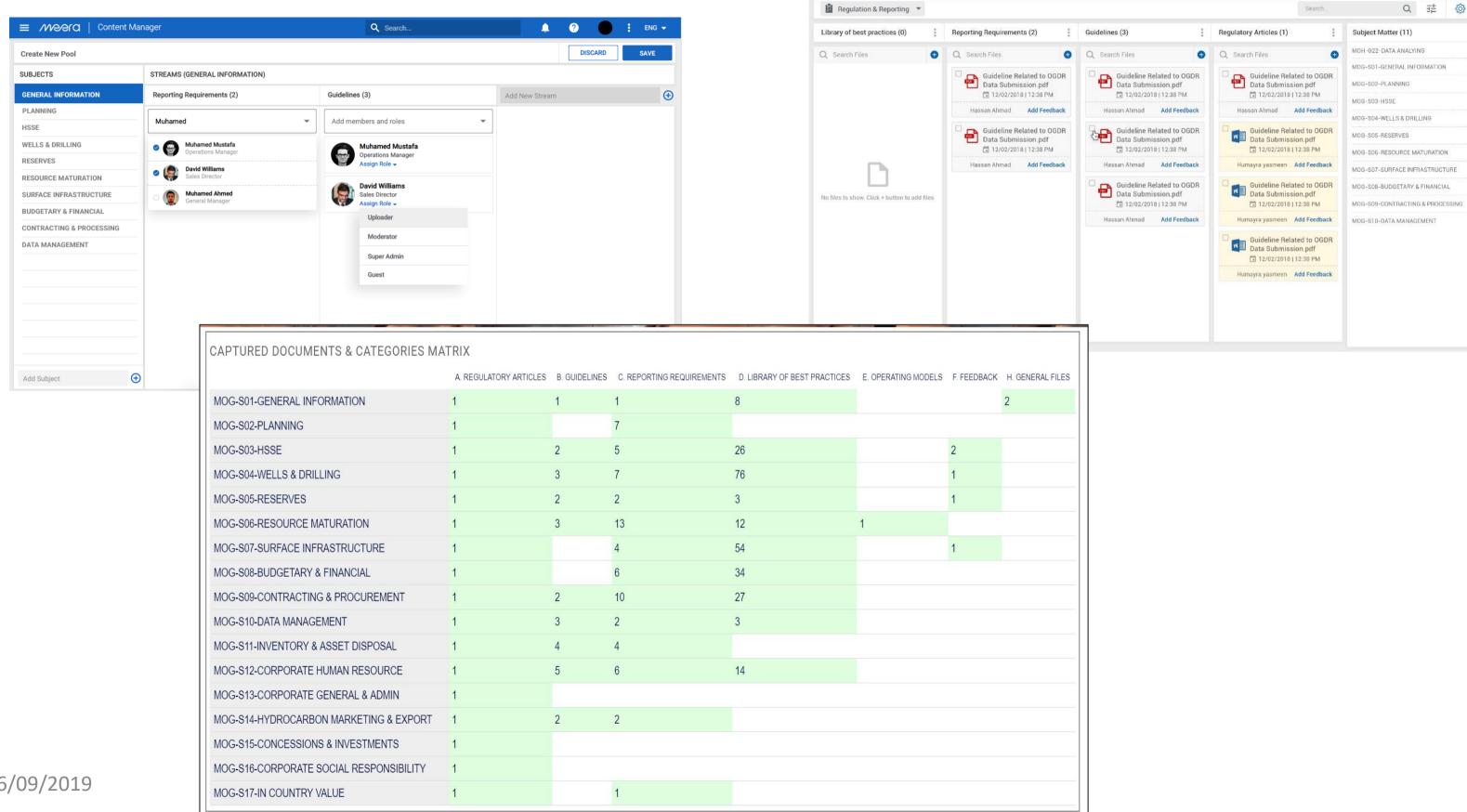
Enforcement



Regulations

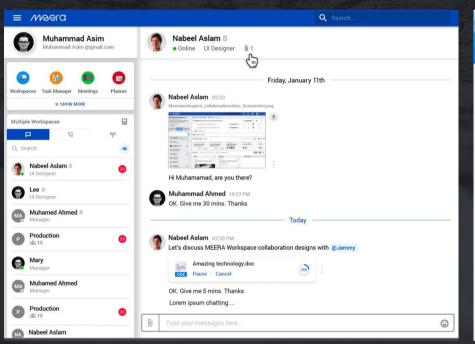
Compliance & Reporting

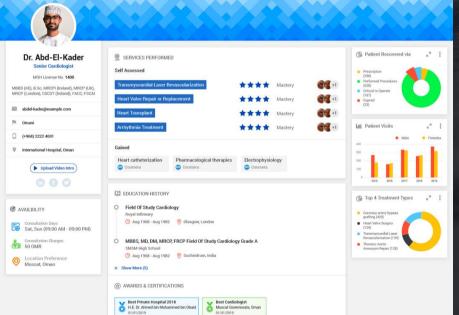
RaaP: Regulations Library

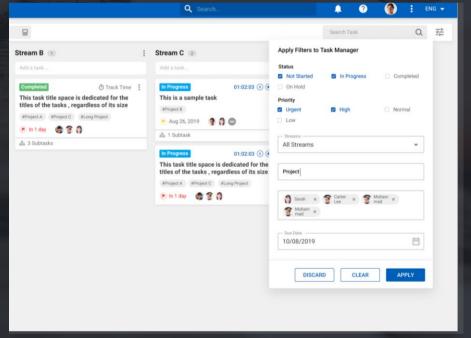


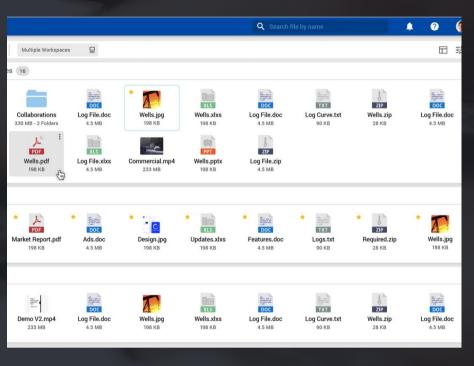
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The Community Portal









Collaboration

Dynamic Profiles

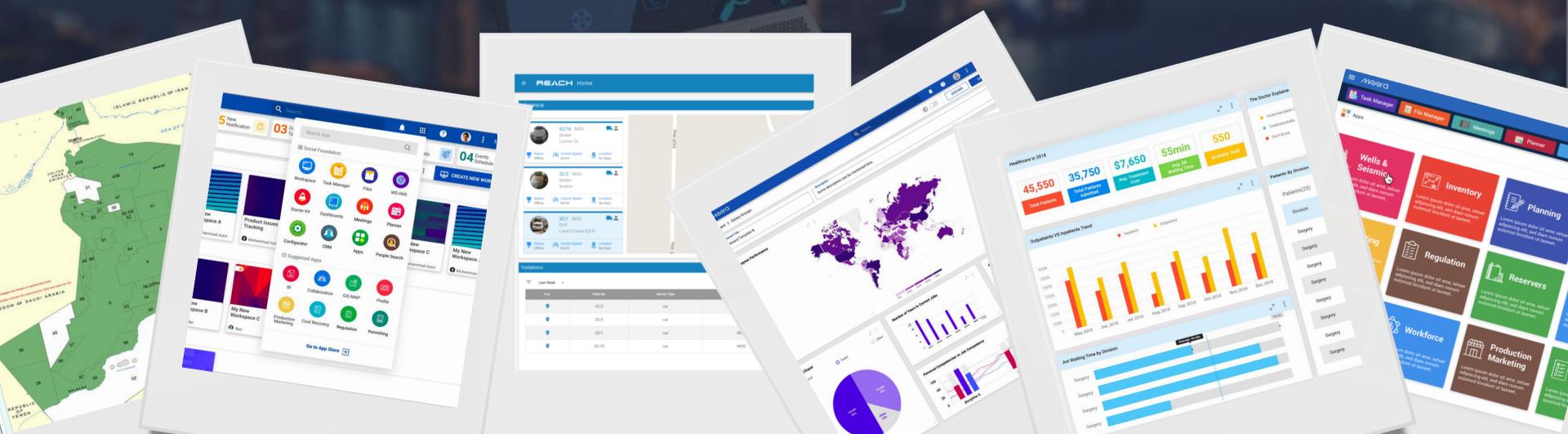
Work Management

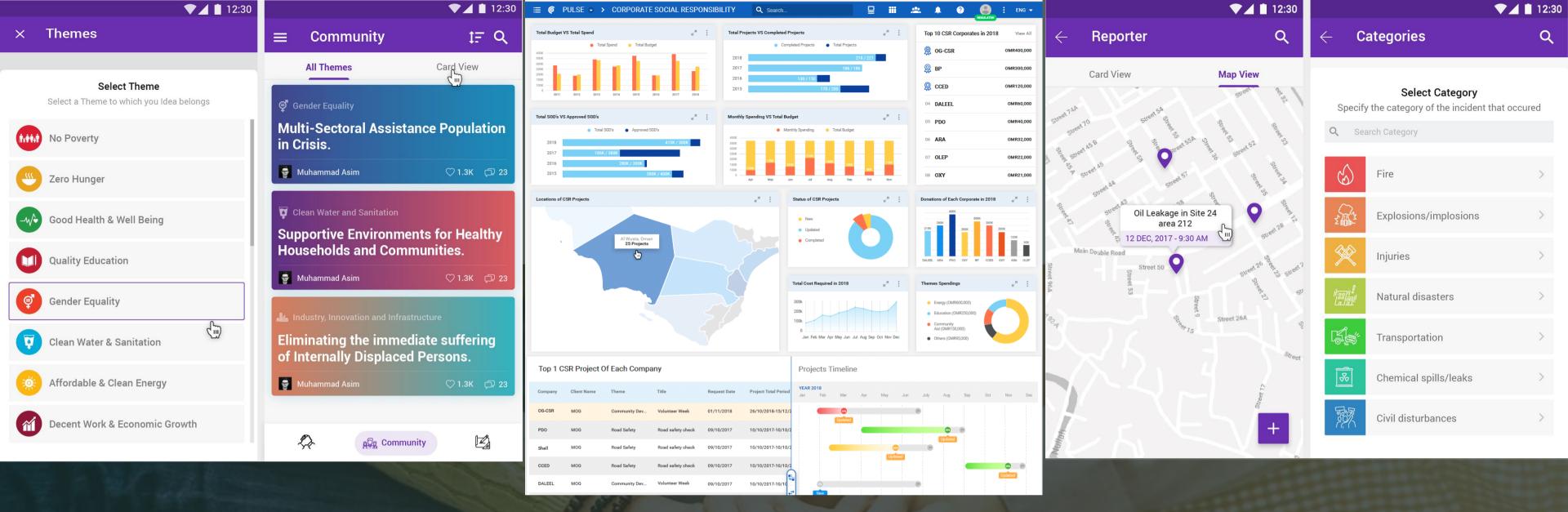
Data Sharing



Marketplace

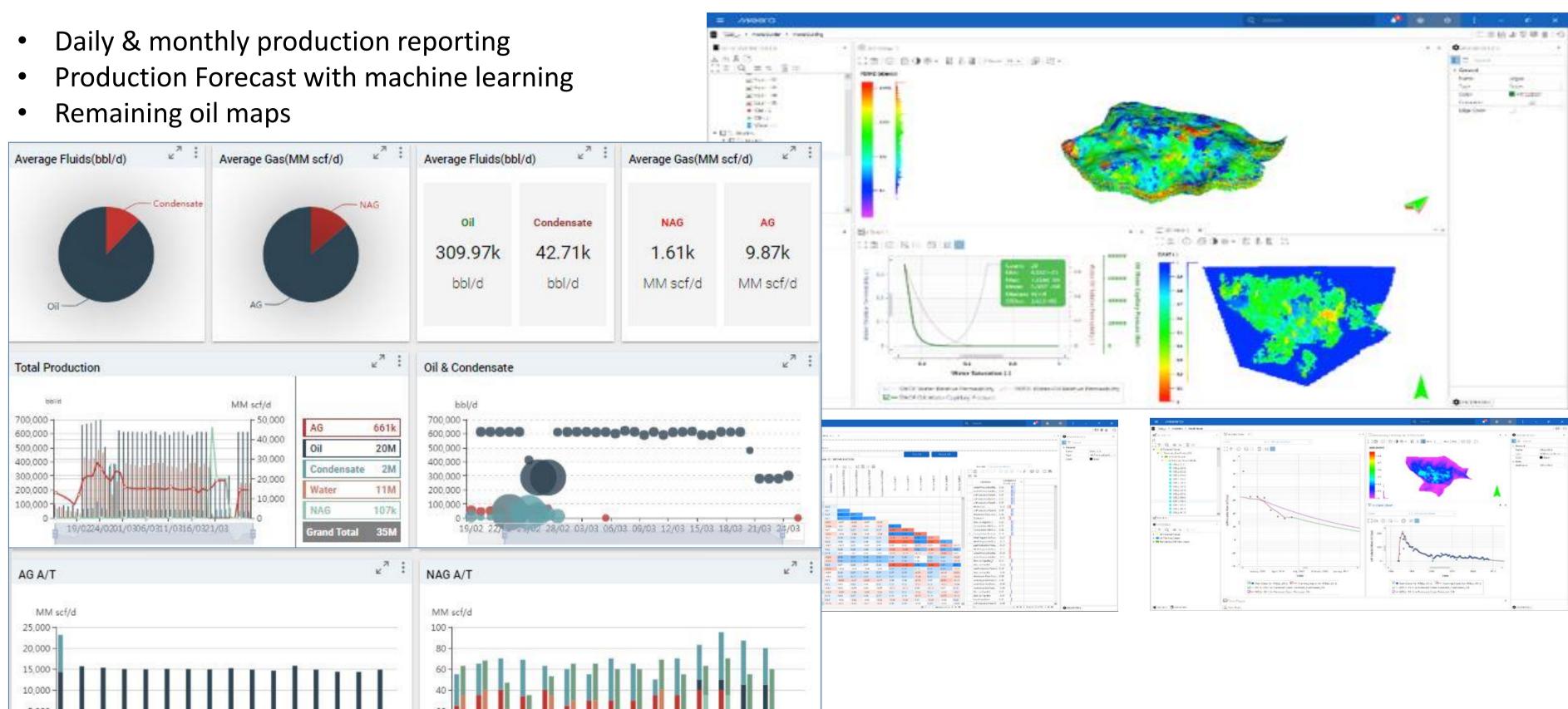
Data Room- App Store-Logistics- Human Capital- Inventory



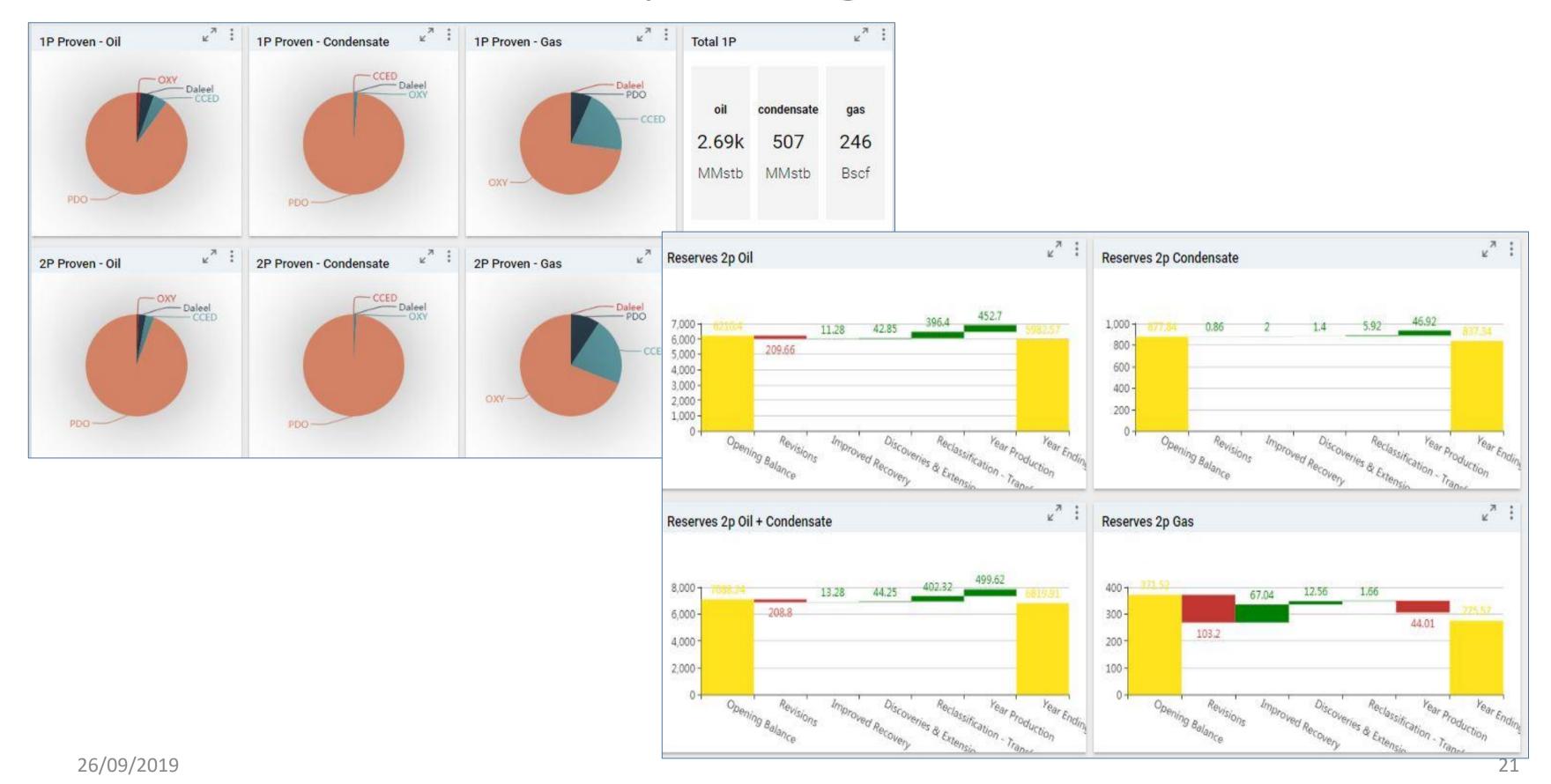


Corporate Social Responsibility-Incident Reporting-Public Consultation
In-Country Value Tracking

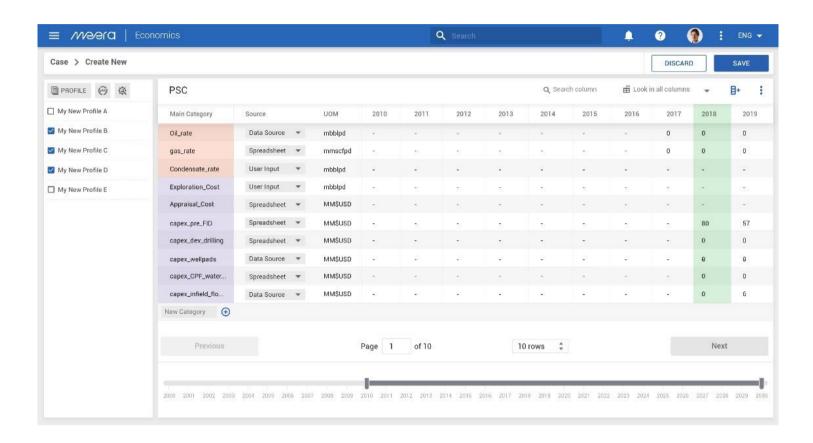
RaaP: Production Reporting & Forecasting

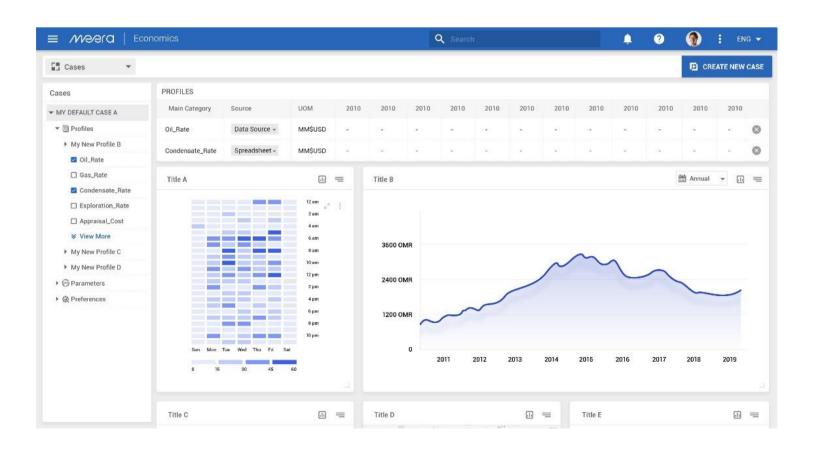


RaaP: Reserves Reporting

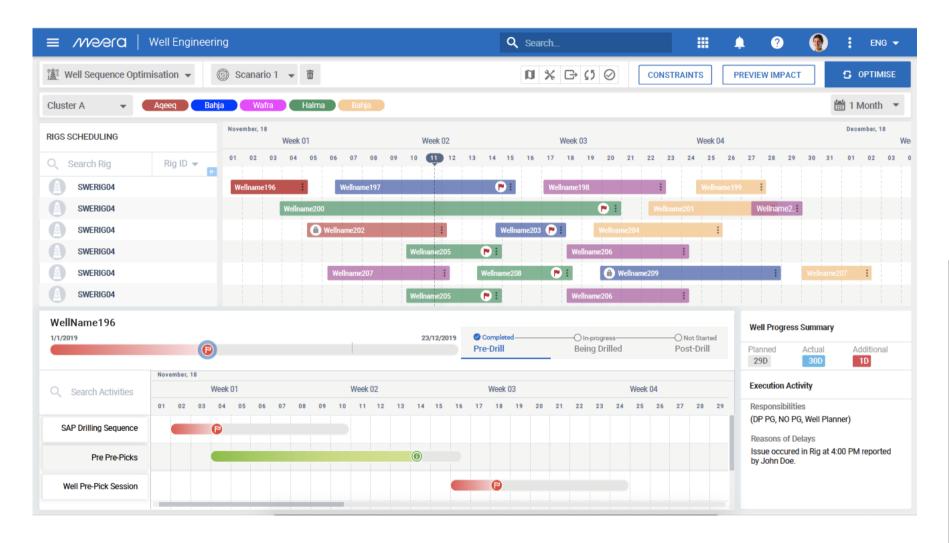


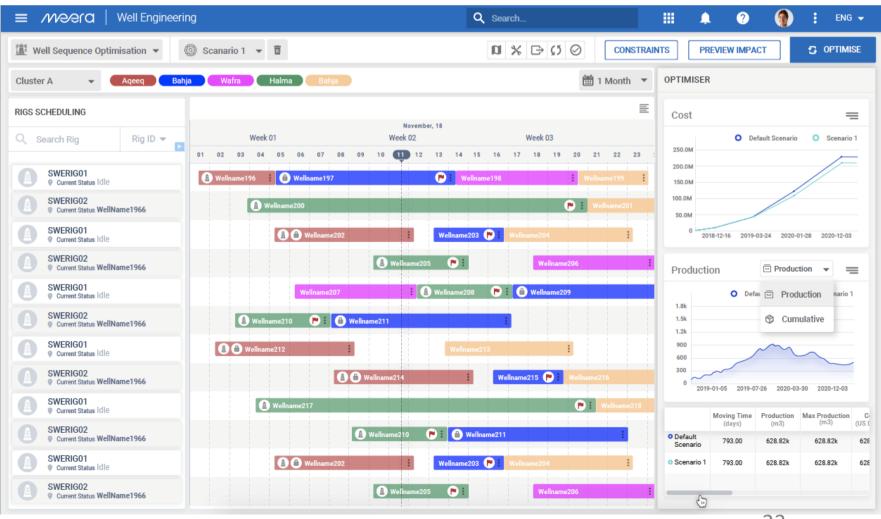
RaaP: Economic Evaluation, Scenarios & Forecasts



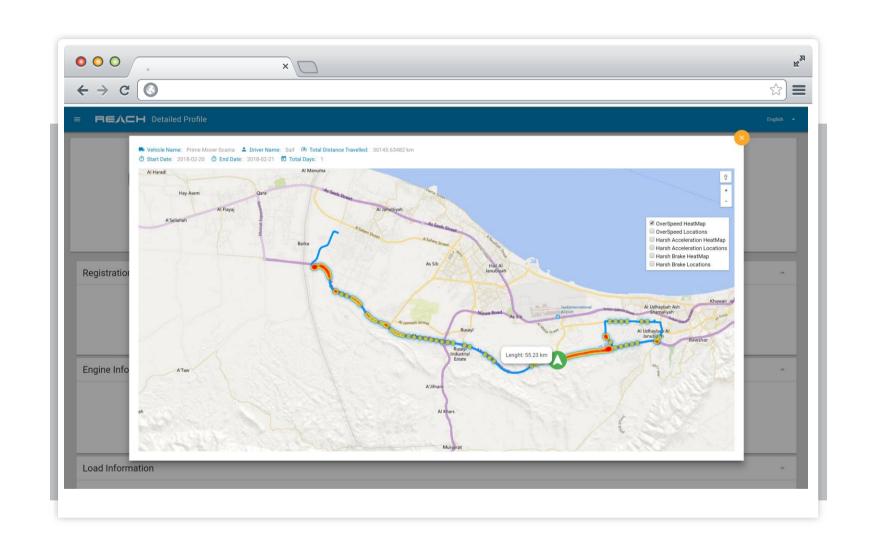


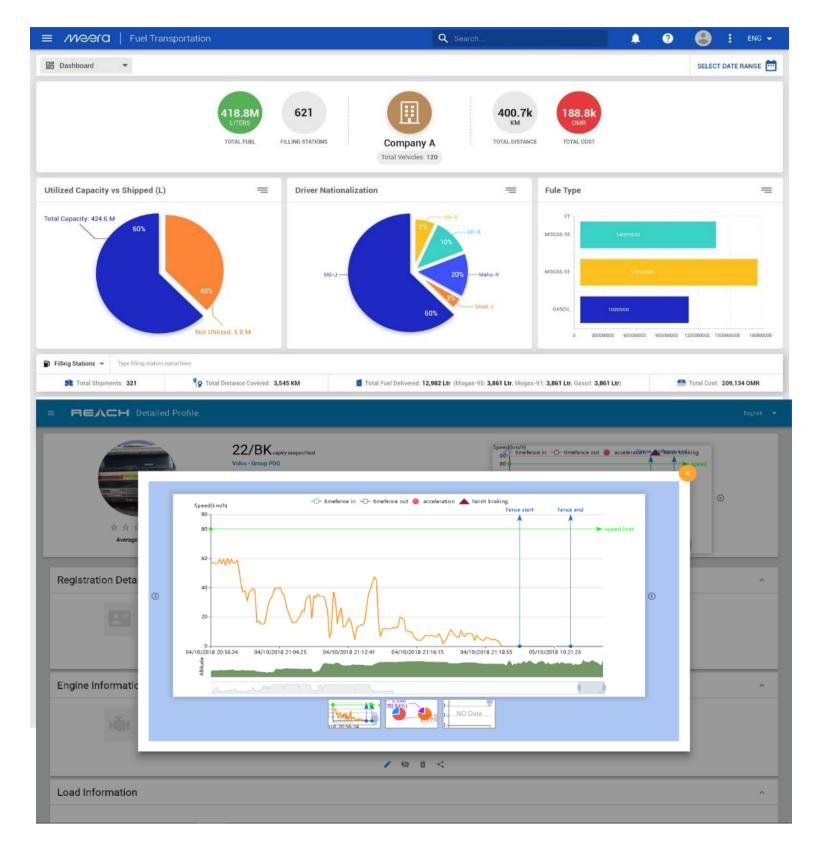
RaaP: Country-wide well sequence optimization for early production & cost reduction



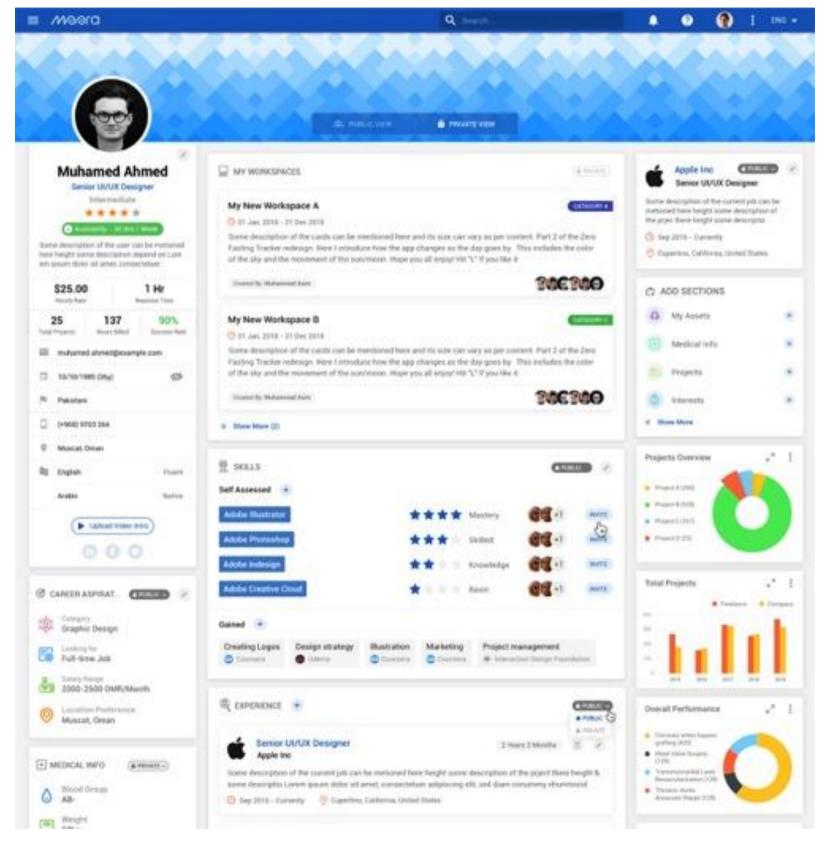


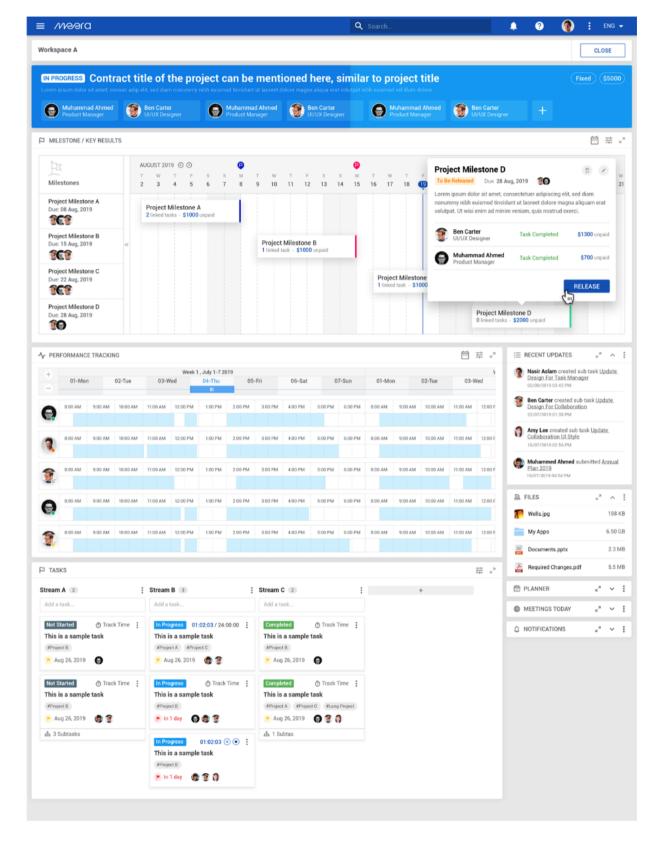
RaaP: Logistics management & optimisation





RaaP: Human capital development





A holistic approach to establish an ultimate Industry Data Foundation



Automated Collaborative Data Ingestion



New Value from Disconnected Data



Creating a Data Federation



Putting Your AI to Work

- Data upload by data providers based on leveraging business rules and automated QC
- Relevant Data manager review QC reports and exceptions
- Integration of Meta Data to update and commit to various repositories
- Data owners pushes interpreted data to cloud and is available to all relevant members of the community.

- Build an Integrated System of Record for high value data that is currently unmanaged.
- A system that provides a business object compiler that installs high level objects that simplifies the process of populating different repositories.
- Enable easy data loading, transcription and editing.

- Maintain a Standard industry data ecosystem, continuously integrated from your different stakeholders to provide an evergreen data foundation.
- Use Business Rules, Processes, Roles to ensure that data governance is implemented, enforced and monitored.

- Build Trusted-data repository as a foundation to launch your Al projects into Production.
- Connect your AI science projects to operational data and enable them to be used on any assets.
- Connect through to legacy data warehouses for unified reporting or as part of data migration.

How to build the RaaP

5. Operate, maintain & Extend • Go to step 3 for the next 4. Deploy the RaaP and functions train the users as needed 3. define prioritized implementation plan, based on available 2. Define the business funding and resources model, funding model & • Select the functions to be the operating model deployed 1. Confirm Regulator's • review regulations and update as per the RaaP requirements mandate and establish governance framework

Summary

- Regulators need to take holistic view of all the needs "beyond NDR"
- In the digital era, an open, neutral and standard platform is required to service the needs of all the stakeholders
- Regulator as a Platform enables the digital transformation of the regulatory ecosystem in a sustainable manner
- Systems to implement RaaP exist today

- Thank you
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